

**SUPPLEMENTAL DECLARATION
FOR
MOUNTAIN MEADOWS LOTS SUB-ASSOCIATION
TO
TETON SPRINGS GOLF AND CASTING CLUB
MASTER DECLARATION OF
PROTECTIVE COVENANTS**

This Supplemental Declaration to the Master Declaration of Protective Covenants for Teton Springs Golf and Casting Club ("Declarant") effective this _____ Day of , 2006 is as follows:

WITNESSETH:

Whereas, heretofore that there has been established and recorded on February 15, 2001 the Master Declaration of Protective Covenants for Teton Springs Golf and Casting Club and recorded on April 11, 2005 the Fourth Amendment to the Master Declaration of Protective Covenants for Teton Springs Golf and Casting Club.

In witness whereof, Declarant has executed the Supplemental Declaration for the Mountain Meadows Sub-association.

DECLARANT

TETON SPRINGS GOLF & CASTING CLUB, LLC

By
Authorized Representative

STATE OF IDAHO)
)ss.
COUNTY OF TETON)

The foregoing Supplemental Declaration of Protective Covenants for Teton Springs Golf and Casting Club, Mountain Meadows Lots, Sub-association was acknowledged before me this day of _____, 2006, by _____ as of Teton Springs Golf & Casting Club, LLC, Declarant.

**SUPPLEMENTAL DECLARATION
FOR
MOUNTAIN MEADOWS LOTS SUB-ASSOCIATION
TO
TETON SPRINGS GOLF AND CASTING CLUB
MASTER DECLARATION OF
PROTECTIVE COVENANTS**

This SUPPLEMENTAL DECLARATION OF PROTECTIVE COVENANTS FOR TETON SPRINGS GOLF AND CASTING CLUB, MOUNTAIN MEADOWS LOTS SUB-ASSOCIATION is made and entered into this _____ Day of _____, 2006, by TETON SPRINGS GOLF AND CASTING CLUB, LLC, a Wyoming limited liability company duly authorized to transact business in the State of Idaho (the "Declarant").

RECITALS

1. This Supplement applies to that certain real property (the "Property") situated in Teton County, Idaho referred to as Mountain Meadows Lots within various tracts of Teton Springs Golf and Casting Club, particularly described in Exhibit A attached hereto and by reference made a part hereof.
2. The Property has been approved for development pursuant to a Planned Unit Development Master Plan and Plat Master Plan for Teton Springs adopted by the County of Teton, Idaho (the "P.U.D. for Teton Springs") pertaining to that property more particularly described in Exhibit B attached. The Master Declaration of Protective Covenants for Teton Springs Golf and Casting Club were recorded on February 13, 2001, and the last amendment (the Fourth Amendment) which was recorded on April 11, 2005.
3. Declarant has developed the Property in a configuration comprising common area and fee simple lots according to the Final Subdivision Plats as recorded with the Clerk and Recorder of Teton County Idaho.
4. Declarant further intends to create this Declaration to allow for the lawful operation of a Sub-association, comprising said lots within the Property, allowed per Article 2 - 2.51, *Subassociation*, of the Fourth Amendment to Master Declaration of Protective Covenants and Master Development Guidelines for Teton Springs Golf & Casting Club.
5. The Mountain Meadows Sub-association, an Idaho nonprofit corporation, is formed as a Subassociation to exercise the functions set forth herein and to own, lease, hold, operate, care for and manage certain property for the common benefit of Owners within the Mountain Meadows Lots.

6. Declarant desires to establish covenants, conditions and restrictions upon the Property for the purposes of enhancing and protecting the value, desirability and attractiveness of the property and enhancing the quality of life within the Property.
7. Declarant desires and intends that the Owners, Mortgagees, Occupants and all other persons hereafter acquiring any interest in the Property shall at all times enjoy the benefits of, and shall hold their interests subject to the covenants, conditions, restrictions, assessments, charges, servitudes, liens, reservations and easements contained in this Declaration as it may be amended from time to time.
8. The Declaration acknowledges that the Property is a Sub-association with Subassociation common areas, but by reference acknowledges the pre-existing Master Association and the prevailing Master Declaration of Protective Covenants for Teton Springs Golf and Casting Club.

NOW, THEREFORE, for the purposes set forth above and herein, Declarant for itself and its successors and assigns hereby declares that Property becomes subject to this Master Declaration in the manner hereinafter provided, and each part thereof, shall be owned, held, transferred, conveyed, sold, leased, rented, hypothecated, encumbered, used, occupied, improved, altered, maintained and enjoyed subject to the covenants, conditions, restrictions, assessments, charges, servitudes, liens, reservations, exceptions, easements, privileges, rights and other provisions hereinafter set forth, for the duration hereof, all of which are declared to be part of, pursuant to, and in furtherance of a common and general plan of development, improvement, enhancements, use, occupancy and enjoyment for the owners of the Property and all of which shall run with the land and be binding upon and inure to the benefit of (i) the Common Interest Community and every part thereof, (ii) Declarant and its successors and assigns, (iii) the Master Association and its successors and assigns, (iv) every Member of the Master Association, and (v) all Owner, Occupants and other Persons having or acquiring any right, title, or interest in or to the Common Interest Community or any part thereof, or any Improvement thereon, and their respective heirs, personal representatives, successors and assigns. Provided always, that to the extent this Supplemental Declaration provides that Declarant shall not be bound by or is exempt from the application of certain covenants, conditions and restrictions contained within the Master Declaration, Declarant shall not be considered subject to such covenants, conditions or restrictions.

The Declaration shall be recorded in Teton County, Idaho, with the Office of Clerk and Recorder.

With respect to the Property, Declarant hereby amends and supplements the Master Declaration as follows:

Article 1

- 1.1 The Mountain Meadows Sub-association will be responsible for the operation and

periodic repair and general maintenance of certain elements located within the commonly-owned as well as individually-owned areas within the Property on behalf of the Owners within the Mountain Meadows Sub-association, including, but not necessarily limited to:

- a) Landscape irrigation systems;
- b) Landscape plantings (trees, shrubs, bedding plants, turf, other);
- c) Ponds, waterways, springs, water pumps, piping and related equipment;
- d) Roadway, parking, walkways and individual driveway surface snow plowing and/or snow blowing, snow loading and removal, shoveling, sanding and/or other ice control management.

1.2 The Mountain Meadows Sub-association will be responsible for the operation, periodic repair, general maintenance, and replacement of the following elements within the commonly-owned areas within the Property on behalf of the Owners within the Mountain Meadows Sub-association, including, but not necessarily limited to:

- a) Signage, area lighting, street lighting, traffic control facilities, and other related items within the right-of-ways.
- b) Asphalt, concrete and gravel surfaces of all roads, parking areas, walkways, trails and other routes of travel.
- c) All pedestrian and vehicular bridges.
- d) Common area propane gas storage and gas distribution systems.
- e) Common areas holiday decorations such as tree lights, luminaries, special displays, etc.
- f) General liability and property insurance as related to common areas only.

1.3 All maintenance and upkeep of interior and exterior elements of all individually owned Mountain Meadows buildings within the Property shall be the responsibility of each individual owner. The Mountain Meadows Sub-association shall not be responsible for maintenance or replacement of, but not limited to, the following: building roofs, siding, windows, doors (including overhead), decks, patios, balconies, and asphalt and concrete materials. General liability and property insurance shall be maintained at each owner's expense. The Mountain Meadows Sub-association may provide notice to an owner of the need for exterior maintenance and repair. If the owner fails to make the needed repair after 30 days written notice, the Mountain Meadows Sub-association will have full authority to make the necessary exterior repairs and maintenance and assess the owner the costs of said repairs and administrative costs. The collection of these costs may involve property liens, garnishments, interest at 1.5% per month, legal costs, administrative costs and any other legal means and costs of collection,

1.4 The Mountain Meadows Sub-association will be specifically responsible for items 1.1 and 1.2 above as well as other exterior items as may be further defined by the Sub-association. Essentially, the Mountain Meadows Sub-association is empowered to provide comprehensive exterior maintenance within the Property for the benefit and enjoyment of the individual Mountain Meadows Lot Owners. The Sub-association is empowered to hire legal, financial, management and contractor expertise to accomplish

these responsibilities. Such common services and the costs for these common services will be assessed to the individual Lot Owners.

Article 2

2.1 The Owners of the residential lots within the Mountain Meadows Sub-association are by right Members of the Common Interest Community, Master Association and the Mountain Meadows Sub-association with all requisite rights, privileges, commitments and responsibilities. Therefore, the Members of the Mountain Meadows Sub-association will be subject to both General Master Association assessments and specific Sub-association assessments.

Article 3

3.1 The Declarant on behalf of the Development Review Committee (DRC) has established the architectural theme, building standards, site planning and landscape requirements for the Mountain Meadows homes, including architectural plans and specifications as set forth in the Master Development Guidelines. The Mountain Meadows Sub-association area and individual lots are subject to all requirements established in the Master Development Guidelines, unless otherwise approved by the DRC. Balconies, decks, or patios attached or contiguous to the Mountain Meadows units can extend no more than 6' beyond the lot lines into adjacent Sub-association common area. Therefore, the Neighborhood Guidelines have been so created and further established by the Declarant. The Declarant reserves the right to refine, revise and update the Mountain Meadows architectural plans and related site and landscape plans or Neighborhood Guidelines as may be necessary and desirable as the project proceeds.

Article 4

4.1 The Mountain Meadows Sub-association will have the authority and responsibility to establish standard rules and regulations for the Sub-association Area to compliment and augment the prevailing Master Declaration of Protective Covenants.

Article 5

5.1 Owners within the Mountain Meadows Sub-association who lease their property shall comply with the stipulations set forth in Article 3 - 3.35, *Leases*, of the Fourth Amendment to Master Declaration of Protective Covenants and Master Development Guidelines for Teton Springs Golf & Casting Club, without requiring the expressed approval of the Master Association nor the Mountain Meadows Sub-association.

Article 6

6.1 The terms of this Supplemental Declaration shall be perpetual.

IN WITNESS WHEREOF, Declarant has executed this Supplemental Declaration for the Mountain Meadows lots as defined in Exhibit A.

DECLARANT

TETON SPRINGS GOLF & CASTING CLUB,
LLC

By: _____
Authorized Representative

STATE OF IDAHO)
)
COUNTY OF TETON)ss.
)

The foregoing Supplemental Declaration for the Mountain Meadows Lots was acknowledged before me this _____ day of _____, 2006, by as _____ of Teton Springs Golf & Casting Club, LLC, Declarant.

EXHIBIT A

Lots and Blocks of the Mountain Meadows Sub-association:

<u>Lot #</u>	<u>Block #</u>
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25	20
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23	21
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20	22
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29	23
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15	24
1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25	25
1, 2, 3, 4, 5, 6, 7, 8, 9	26

EXHIBIT B:

Teton Springs Golf & Casting Club Legal Description:

Teton Springs Golf & Casting Club is located in the S ½ of Section 14, the N ½ of Section 23, the western 572.23 feet of the S ½ of Section 13 and the N ½ of Section 24 and the western 4578.5 feet of H.E.S. 386, all located in Township 3N, Range 45E, B.M. Teton County, Idaho.

Contains 774.17 acres more or less.